

### MEMORANDUM OF UNDERSTANDING

#### **BETWEEN**

## SANTOSH DEEMED TO BE UNIVERSITY, GHAZIABAD, NCR DELHI

**AND** 

G. R. BIOURE SURGICAL SYSTEM PRIVATE LIMITED G-556-557-558, MASURI GULAWATHI ROAD,

**UPSIDC INDUSTRIAL AREA, PHASE - II** 

HAPUR-201015, UTTAR PRADESH

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## MEMORANDUM OF UNDERSTANDING BETWEEN SANTOSH DEEMED TO BE UNIVERSITY, GHAZIABAD, NCR DELHI

#### AND

# G. R. BIOURE SURGICAL SYSTEM PRIVATE LIMITED G-556-557-558, MASURI GULAWATHI ROAD, UPSIDC INDUSTRIAL AREA, PHASE – II HAPUR-201015, UTTAR PRADESH

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The Santosh Deemed to be University, Ghaziabad, NCR Delhi is providing medical and related education to aspirants by providing affordable medical education to all including Research and Innovation. The University, at its various Medical and Dental Departments are charged with the responsibility of training individuals on various scientific skills in various front-line areas of importance for the Nation. The University is also contributing to the rapidly growing knowledge and professional excellence in the field of Medicine and Dentistry.

The **G. R. Bioure Surgical System Private Limited**, was incorporated with the aim to provide medical device industry with innovative, high precision and cost-effective products with long and easy working life. **Bioure** is the premier manufacturer of state of art skin grafting tools and well known to serve the medical fraternity in a professional manner with the foremost vision of providing High Quality Surgical Instruments and Implants products to various departments like Department of Plastic surgery, Neurosurgery, Oral & Maxillofacial surgery, etc. At present, the company owns a good reputation among others of the same field.

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The Santosh Deemed to be University, Ghaziabad, NCR Delhi, and the G.R. Bioure Surgical System Pvt. Ltd., henceforth enter into a Memorandum of Understanding with the following terms and conditions:

- THAT the First party will organize brain storming sessions among the researches including the experts of the Second party.
- 2. THAT the Second party will provide technical support in terms of Intellectuality and Wisdom in the Collaborative Research Activity with the Researchers of the First party.
- THAT Second party will permit the students / researchers / faculty members of the First party for visit to their Industry facilitating Industry Academia Interactions among both the parties.
- 4. THAT the Second party believed in 100 % in house manufacturing of surgical products and to control the product quality to meet high expectations of Doctors, shall indulge in patenting the products in the name of the Santosh Deemed to be University and Bioure [Second Party] as per the terms and conditions on mutual consent.
- 5. THAT the Second party shall commercialize the products thereby invented and produced with the collaborative venture with the First party abiding the terms and conditions as per the IPR and Innovation, Incubation and Enterprise Centre policies of the University.

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- 6. THAT the First party shall bear the cost involved in patenting as per the terms and conditions of the University. The Second party shall bear the production and commercialization cost.
- 7. THAT the sharing among the parties after materialization shall be case to case basis agreed upon on mutual consent.
- THAT the term of this Memorandum of Understanding will be 3
   (three) years from the date of execution of the Memorandum of Understanding.
- 9. THAT either of the parties is free to terminate the present MoU with mutual consent with a prior notice of not less than 6 months by either of the parties processing for the termination.

THE CONCERNED INSTITUTION, HAVE SIGNED THIS MOU IN THE PRESENCE OF:

Second party
For G. R. Bioure Surgical System Pvt. Ltd.

Signaturo

Directo

Name

MP PK COVALATION

Designation: Director

On behalf of G. R. Bioure Surgical System Pvt. Ltd., G-556-557-558, Masuri Gulawathi Road, UPSIDC Industrial Area, Phase-II, Hapur-201015

Uttar Pradesh

E-mail ID: bioure@gmail.com

Contact No.: 9873680018

First party

Signature: .....

Name : DR. V.P. GUPTA

Designation: Registrar

On behalf of Santosh Deemed to be University, Ghaziabad, NCR Delhi.

E-mail ID:

registrarsantosh@gmail.com registrar@santosh.ac.in

Contact No.: 7838888790